



Investor Conference
2025.12.10



初強

Your Choice for stainless



Notice



This document may contain "forward-looking statements." In addition to historical information provided in this presentation, examples of forward-looking statements are (but not limited to) future prospects, forecasts and estimates, etc.

Forward-looking statements are based on management's current views on future events. These views are affected by risks and uncertainties, which may cause significant discrepancies between actual results and the forward-looking statements.

Any forward-looking statements made in this document only apply as of the date of this presentation. Investors shall not place undue reliance on these forward-looking statements. Regarding these views, in addition to those which are regulated by laws, if there are any changes or adjustments in the future, the Company is not responsible for reminding and will not update this document at any time in the future.

This statement of notice apply to all forward-looking statements contained in this presentation.



Outline



- **Company Profile**
- **Operational Highlights**
- **Competitive Advantages**
- **Turkish Subsidiary Overview**



Company Profile

Location-Taiwan



Puoshing Mill

Pipe

Area about **40,000 m²**
12,000 Pings



Shijou Mill

Head Office

Tube

Area about **54,000 m²**
16,500 Pings



Douliou Mill 1

Coil Service Center

Area about **73,000 m²**
22,000 Pings

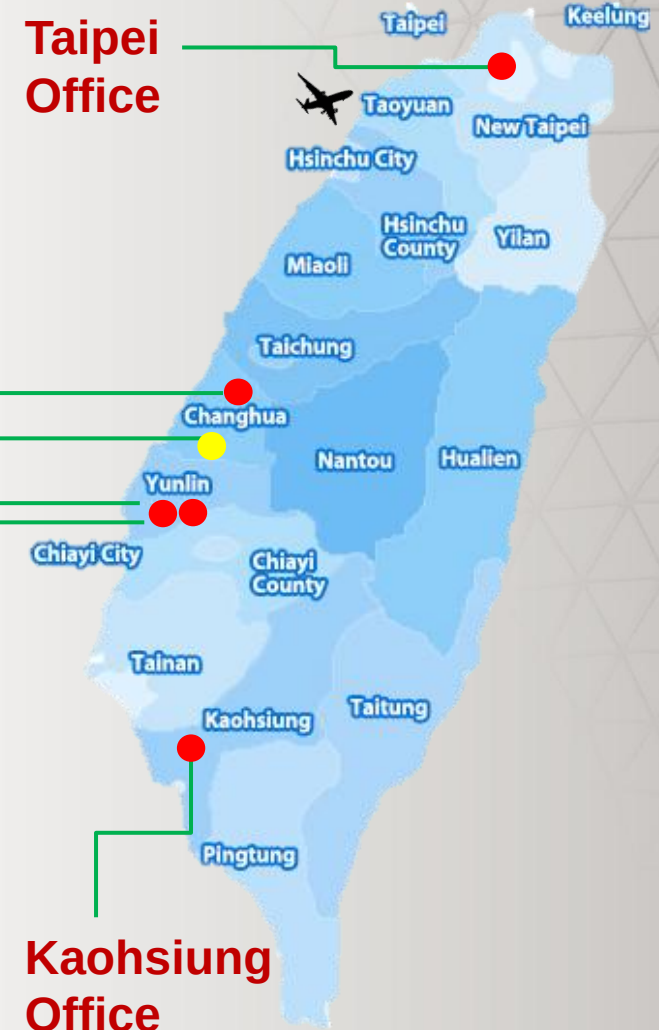


Douliou Mill 2

Pipe

Area about **68,000 m²**
21,000 Pings

Taipei Office



Kaohsiung Office

Location-Turkiye



108-Tube Mill

Area about **35,000** m²
11,000 Pings



109-Service Center

Area about **21,000** m²
6,500 Pings



105-Pipe Mill

Area about **40,000** m²
12,000 Pings



Main Products



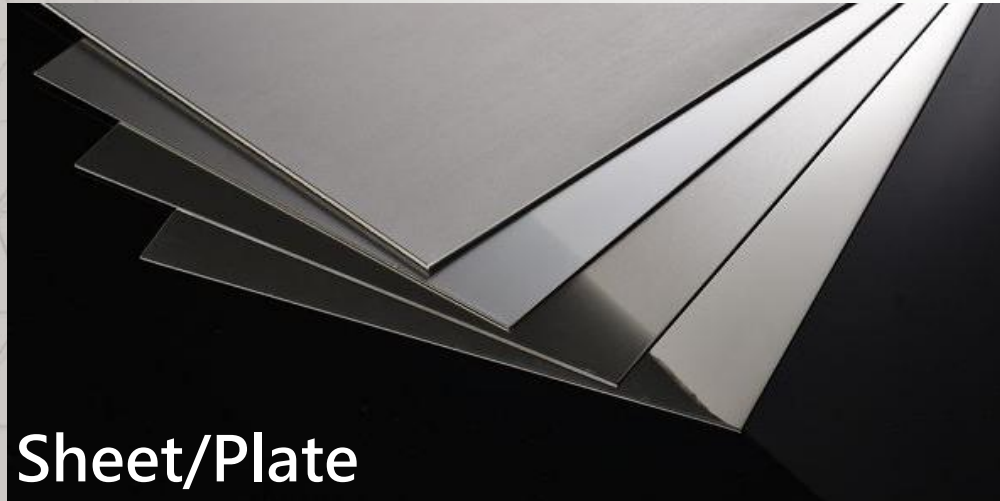
Pipe



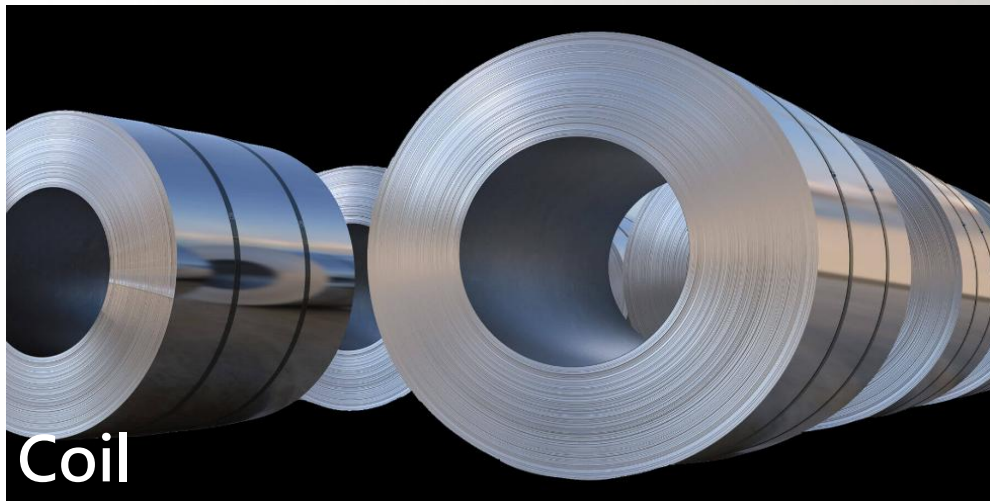
Tube



Sheet/Plate



Coil



Main Products



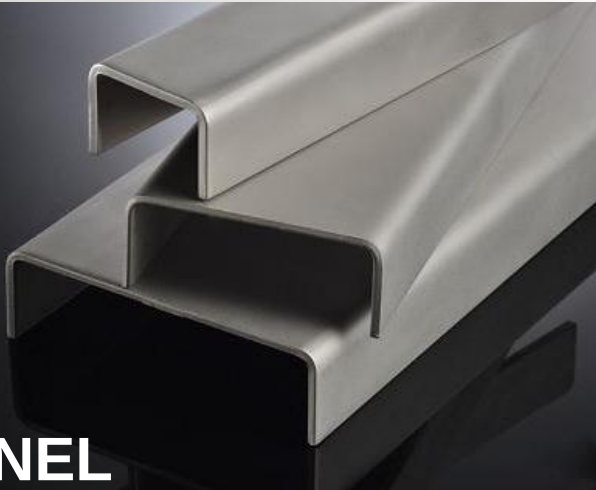
FLAT BAR



ANGLE BAR



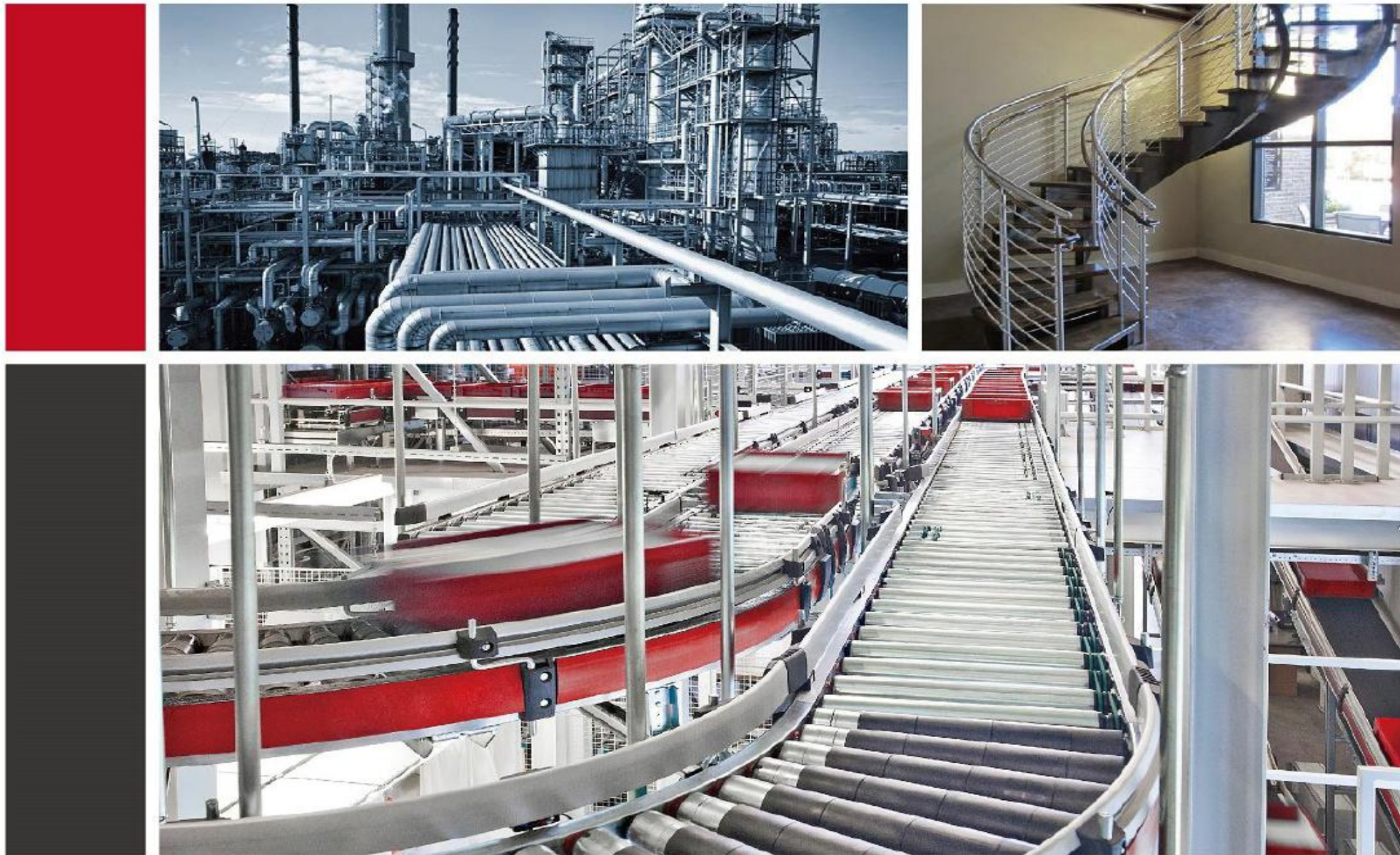
U CHANNEL



CHECKER PLATE



Product Application–Pipe/Tube



Product Application–Sheet/Plate



Capacity



Taiwan

Pipe/Tube : 10,000 Tons/M

Sheet/Plate/Coil : 8,000 Tons/M

Turkiye

Pipe/Tube : 4,000 Tons/M

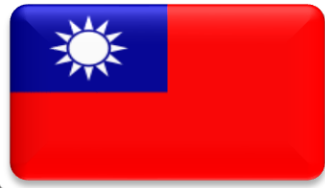
Sheet/Plate/Coil : 4,000 Tons/M

Total Capacity
of the Group
26,000
Tons/M

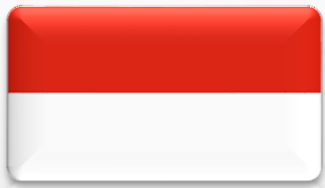
- No.1 in Taiwan, Top 5 welded stainless steel pipe/tube producer & coil service center worldwide*
(Rated by Austria SMI (Steel Market Intelligence) magazine in 2021)



Raw Material Suppliers



YUSCO / WALSIN / TANG ENG / YYS



TSINGSHAN



TISCO/YONGJIN



POSCO



ARVEDI AST

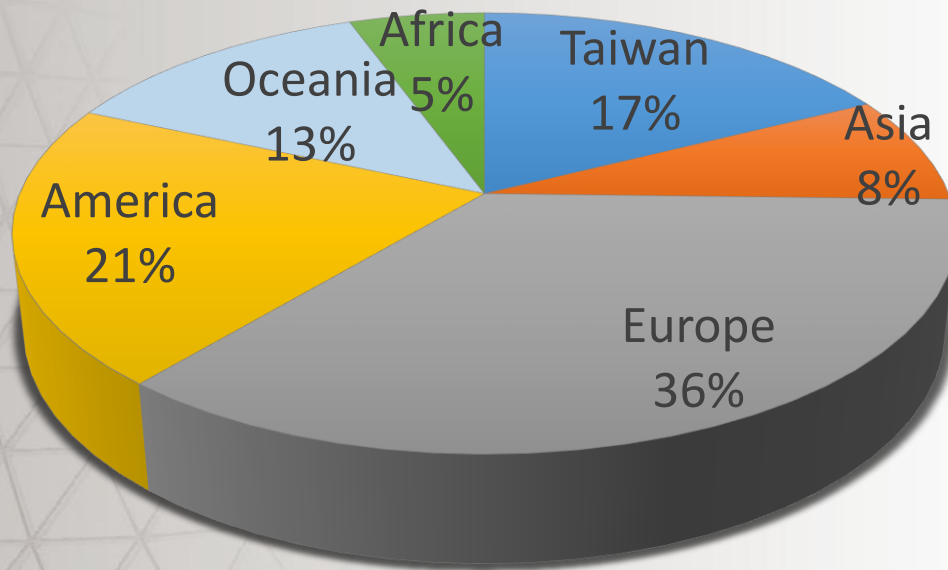


Operational Highlights

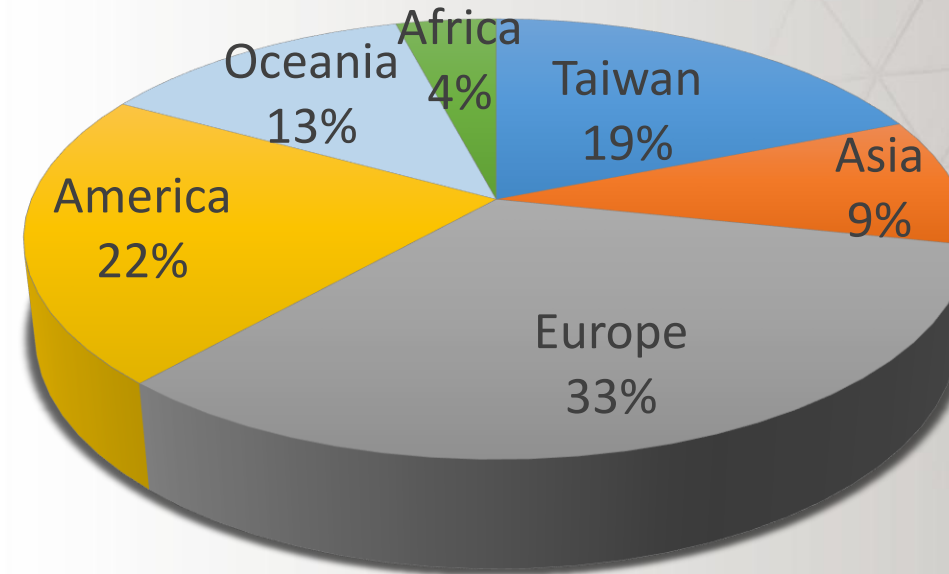
Global Sales (by region)



2024



2025 1st-3rd Qtr



■ 台灣 ■ 亞洲 ■ 歐洲 ■ 美洲 ■ 大洋洲 ■ 非洲
Taiwan Asia Europe Americas Oceania Africa

Sales Percentage (by product)



Product/Year	2023	2024	2025 (1st-3rd Qtr)
Stainless Steel Pipe/Tube	56.9%	58.4%	64.1%
Stainless Steel Sheet/Plate/Coil	41.3%	40.0%	34.2%
Other Stainless Steel Products	1.8%	1.6%	1.7%
Net Sales (in NTD\$ billion)	152.32	145.22	99.15

Pipe and Tube Market Share



In Taiwan/Year	2022	2023	2024
Export	44.0%	51.6%	47.6%
Domestic Sale	20.7%	20.7%	22.8%

Source: Import and Export Statistics of 2024 Steel Product Annual Report, TSIIA, calculated by YC INOX.

Operating Results



Unit: in NTD\$ billion

Item/Year	2023	2024	2025 (1st-3rd Qtr)
Net Sales	152.32	145.22	99.15
Gross Profit	11.01	17.31	9.23
Operating Income	3.39	6.37	2.44
Net Income	(1.70)	(1.03)	1.70
Hyperinflation Loss	(8.25)	(8.44)	-

Operating Results(cont')



Item/Year	2023	2024	2025 (1st-3rd Qtr)
Gross Margin	7.2%	11.9%	9.3%
Operating Expense Ratio	5.0%	7.5%	6.8%
Operating Profit Ratio	2.2%	4.4%	2.5%
EPS	(0.38)	(0.22)	0.33

Dividend Policy



Year	EPS(NT\$)	Cash Dividend(NT\$)	Stock Dividend(NT\$)	Sum(NT\$)	Annual Avg. Stock Price	Yield rate
2020	1.04	1.48	-	1.48	24.22	6.09%
2021	2.86	1.50	-	1.50	32.22	4.65%
2022	1.16	1.50	-	1.50	29.95	4.99%
2023	(0.38)	1.00	-	1.00	28.36	3.53%
2024	(0.22)	1.00	-	1.00	24.03	4.16%



Competitive Advantages

Competitive Advantages



- Quality Assurance and Technological Leadership
- Comprehensive Product Line Offering One-Stop Shopping Service
- Overseas production bases are fully operational and producing
- Marketing and Distribution Channels Spanning the Globe

Product Validation



CNS (National Standards of the Republic of China)



JIS (Japanese Industrial Standards)



NSF (National Sanitation Foundation)



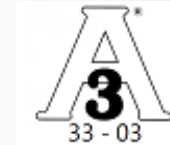
CE (Conformité Européene)



WaterMark
(Australian Building Codes Board)



NK (Nippon Kaiji Kyokai)



3-A (3-A Sanitary Standards, Inc., USA)



DNV (Det Norske Veritas)



RINA (Registro Italiano Navale)



BV (Bureau Veritas)



LR (Lloyd's Register)



UKCA (UK Conformity Assessed)



Laboratory Accreditation



TAF (Taiwan Accreditation Foundation)
Laboratory Accreditation

Quality System Certification



ISO 9001 Quality Management System
ISO 3834 Welding Management System
PED 2014/ 68/ EU & AD 2000 W0



Environmental, Safety, and Health Certification



TUV Rheinland

ISO 45001 Occupational Health and Safety Management System
CNS 45001 Taiwan Occupational Health and Safety Management System
ISO 14001 Environmental Management System
ISO 50001 Energy Management System
ISO 14064-1 Greenhouse Gas Inventory Standard
ISO 14067 Carbon Footprint of Products

Information Security Certification



ISO/IEC 27001 Information Security Management System



Abundant products

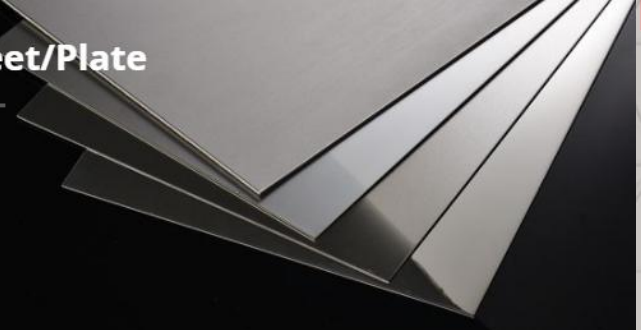
Welded Pipe



Welded Tube



Sheet/Plate



Coil



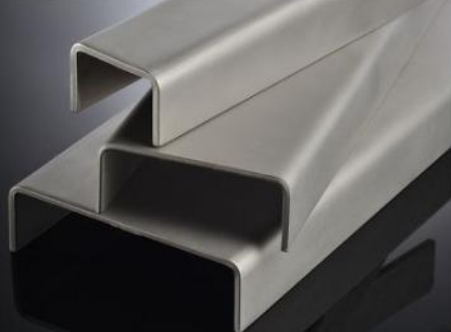
Flat Bar



Angle



U Channel



Checker Plate



All Products



Worldwide Marketing Channels





Turkish Subsidiary Overview



YC INOX TR Introduction



- ▶ 2019 YC INOX TR Çelik Sanayi ve Ticaret A.ş. was established.
- ▶ 2022 Coil Service Center & Welded Tube Mill were launched.
- ▶ 2023 ISO 9001, ISO 14001, ISO 45001, ISO 3834-2, PED(2014/68/EU), AD 2000, EN 10088-4(CE Mark) were certified.
- ▶ 2024 Obtained laboratory certification from TURKAK, the national certification body of Türkiye.
Obtained the greenhouse gas inventory standard ISO 14064-1 certificate.
- ▶ 2025 Industrial Pipe Mill was launched.



108

Head Office & Tube Mill

35,000m²

11,000 pings

2,000 Tons/M



108 Tube Mill (Head Office)



108 Tube Mill



108 Tube Mill



108 Tube Mill





109

Service Center

21,000m²

6,500 pings

4,000 Tons/M



109 Service Center



109 Service Center



109 Service Center



109 Service Center



109 Service Center



109 Service Center





105 Pipe Mill

40,000m²

12,000 pings

2,000 Tons/M



105 Pipe Mill



105 Pipe Mill



105 Pipe Mill



105 Pipe Mill



105 Pipe Mill



105 Pipe Mill



Cold Rolling Mill

105 Pipe Mill



Bright Annealing Line



Your **C**hoice
For Stainless

