



Investor Conference

2024.12.11



Management
System
ISO 9001:2015
ISO 14001:2015
ISO 45001:2018

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Notice



This document may contain "forward-looking statements." In addition to historical information provided in this presentation, examples of forward-looking statements are (but not limited to) future prospects, forecasts and estimates, etc.

Forward-looking statements are based on management's current views on future events. These views are affected by risks and uncertainties, which may cause significant discrepancies between actual results and the forward-looking statements.

Any forward-looking statements made in this document only apply as of the date of this presentation. Investors shall not place undue reliance on these forward-looking statements. Regarding these views, in addition to those which are regulated by laws, if there are any changes or adjustments in the future, the company is not responsible for reminding and will not update this document at any time in the future.

This statement of notice apply to all forward-looking statements contained in this presentation.

Outline



- Company Profile
- Operational Highlights
- Strengths



Company Profile

Locations in Taiwan



Puoshing Mill (1973)

- Pipe
approx. 40,000 m²



Shijou Mill/HQ(2001)

- Tube
approx. 54,000 m²



Douliou Mill I(2007)

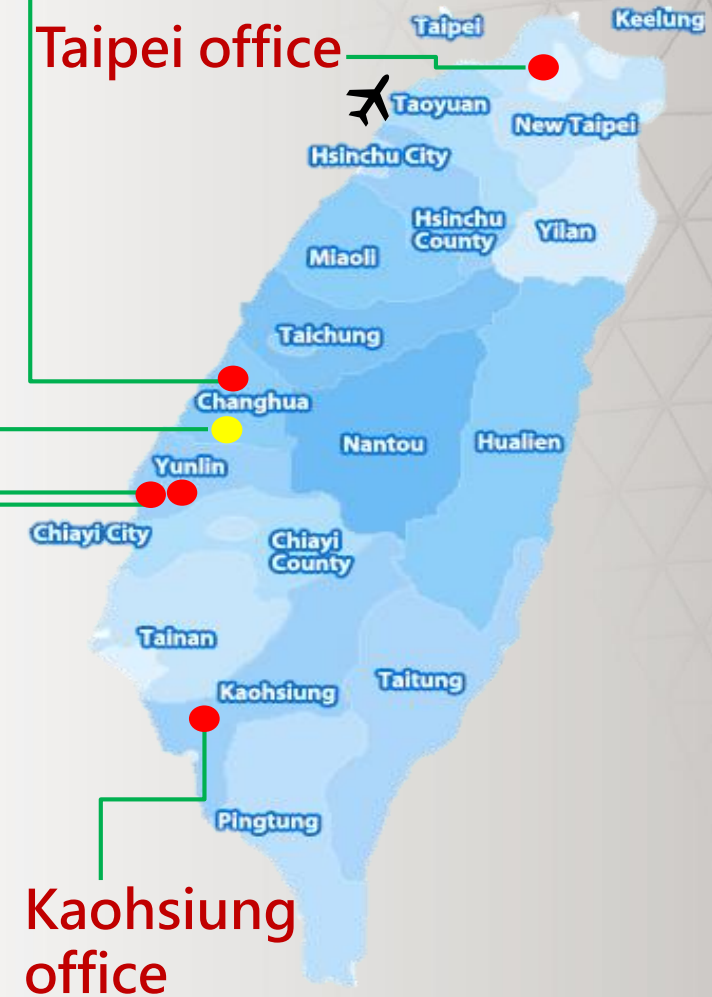
- Service Center
approx. 73,000 m²



Douliou Mill II(2019)

- Pipe
approx. 68,000 m²

Taipei office



Kaohsiung
office

Locations in Türkiye



108 Mill (2022)

- Tube
approx. 35,000 m²



109 Mill (2022)

- Service Center
approx. 21,000 m²



105 Mill (2025)

- Pipe
approx. 40,000 m²



Turkish Mill (Headquarters)



Turkish Mill (Tube)



Turkish Mill (Service center)



Turkish Mill Simulation (Pipe)



Main Products



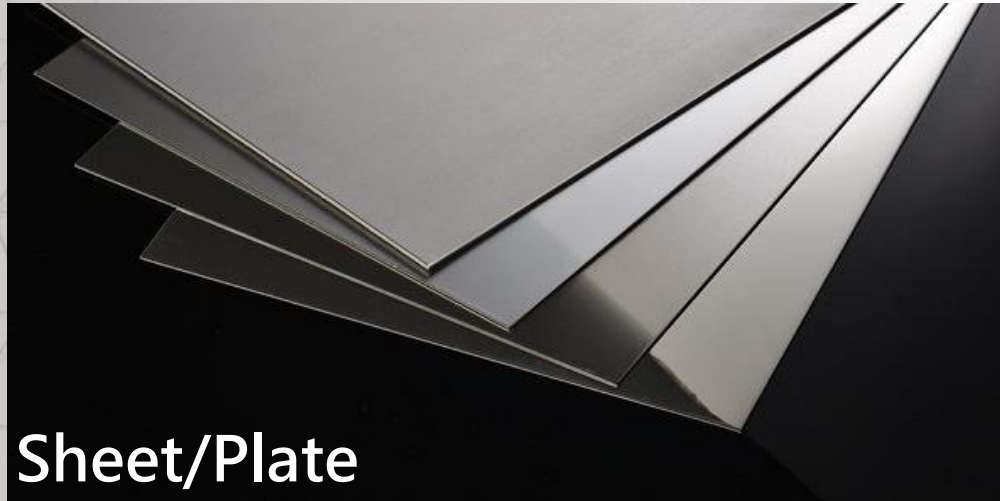
Pipe



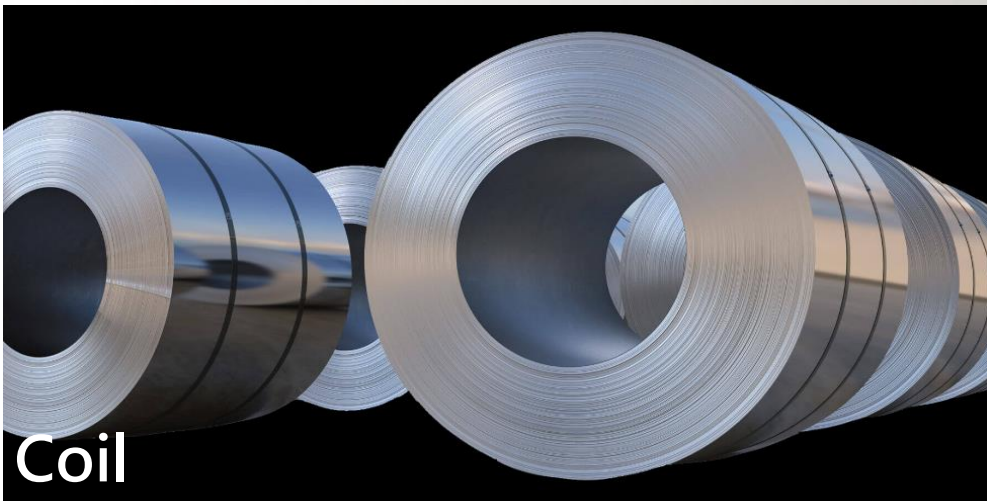
Tube



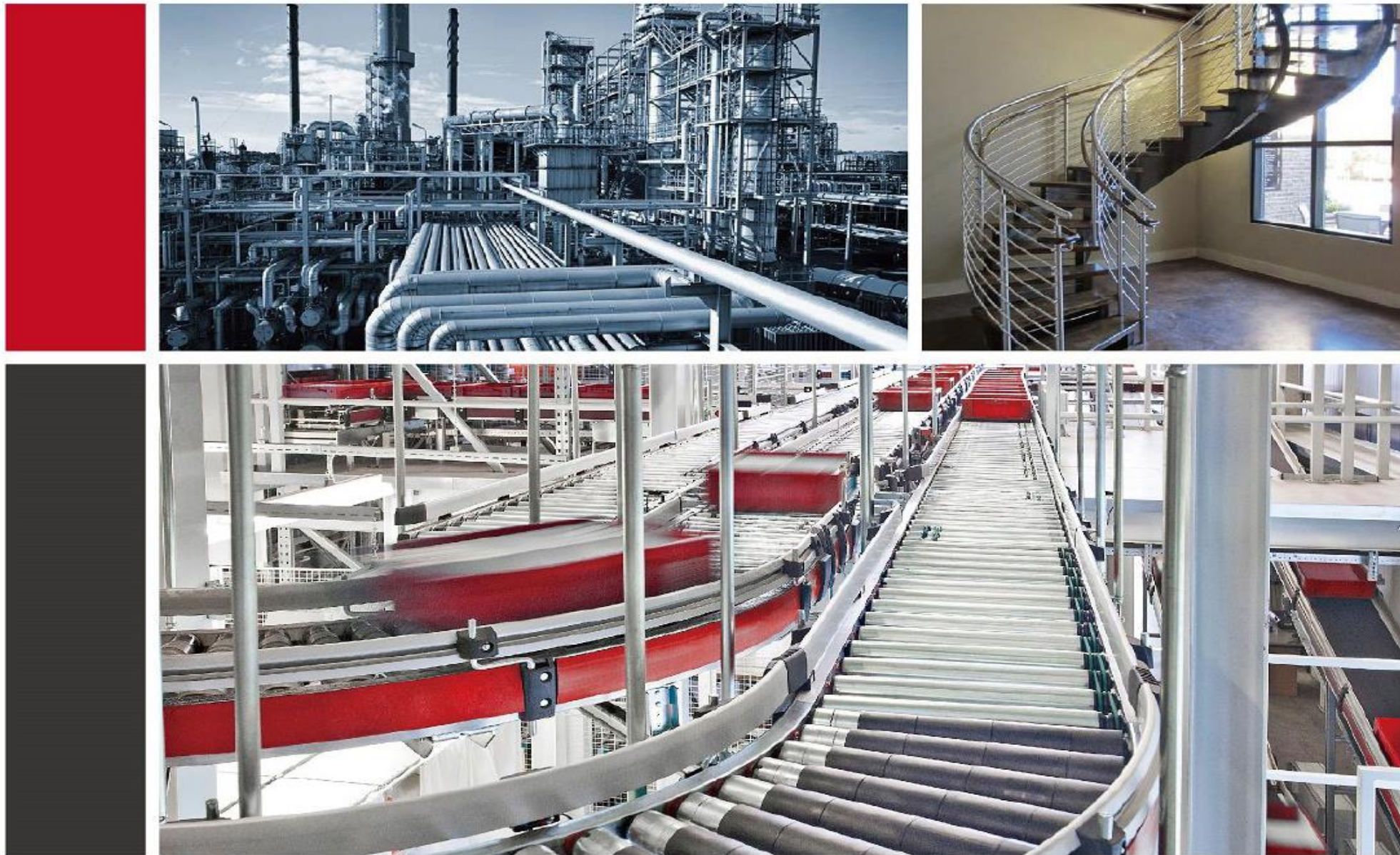
Sheet/Plate



Coil



Product Application–Pipe/Tube



Product Application–Sheet/Plate



Capacity



Taiwan

Pipe/Tube : 10,000 Tons/M

Sheet/Plate/Coil : 8,000 Tons/M

Turkiye

Pipe/Tube : 4,000 Tons/M

Sheet/Plate/Coil : 4,000 Tons/M

Total Capacity
of the Group
26,000
Tons/M

- No.1 in Taiwan, Top 5 welded stainless steel pipe/tube producer & coil service center worldwide*
(Rated by Austria SMI (Steel Market Intelligence) magazine in 2017)

Raw Material Suppliers



TSINGSHAN



WALSIN / YUSCO / TANG ENG / YYS /
TUNG MUNG



TISCO/YONGJIN



POSCO



YONGJIN

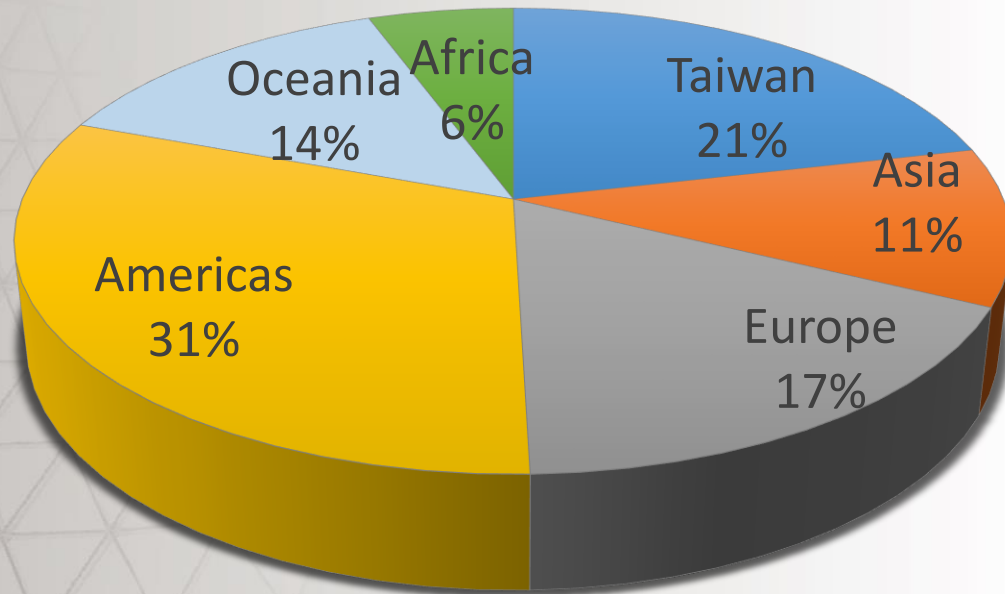


Operational Highlights

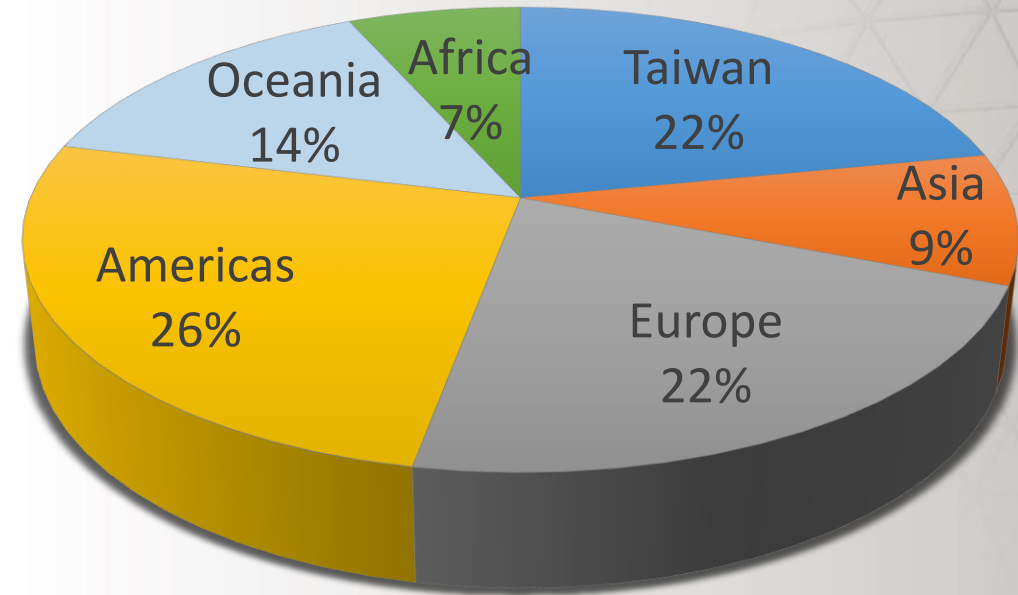
Global Sales (by region)



2023



2024Q1~Q3



■ 台灣 ■ 亞洲 ■ 歐洲 ■ 美洲 ■ 大洋洲 ■ 非洲
Taiwan Asia Europe Americas Oceania Africa

Sales Percentage (by product)



Product\Year	2022	2023	2024Q1~Q3
Stainless Steel Pipe/Tube	56.9%	56.9%	59.8%
Stainless Steel Sheet/Plate/Coil	41.4%	41.3%	38.5%
Other Stainless Steel Products	1.7%	1.8%	1.7%
Net Sales (in hundred millions of NTD)	168.40	152.32	104.35

Pipe and Tube Market Share



In Taiwan\Year	2021	2022	2023
Export	44.5%	44.0%	51.6%
Domestic Sale	23.4%	20.7%	20.7%

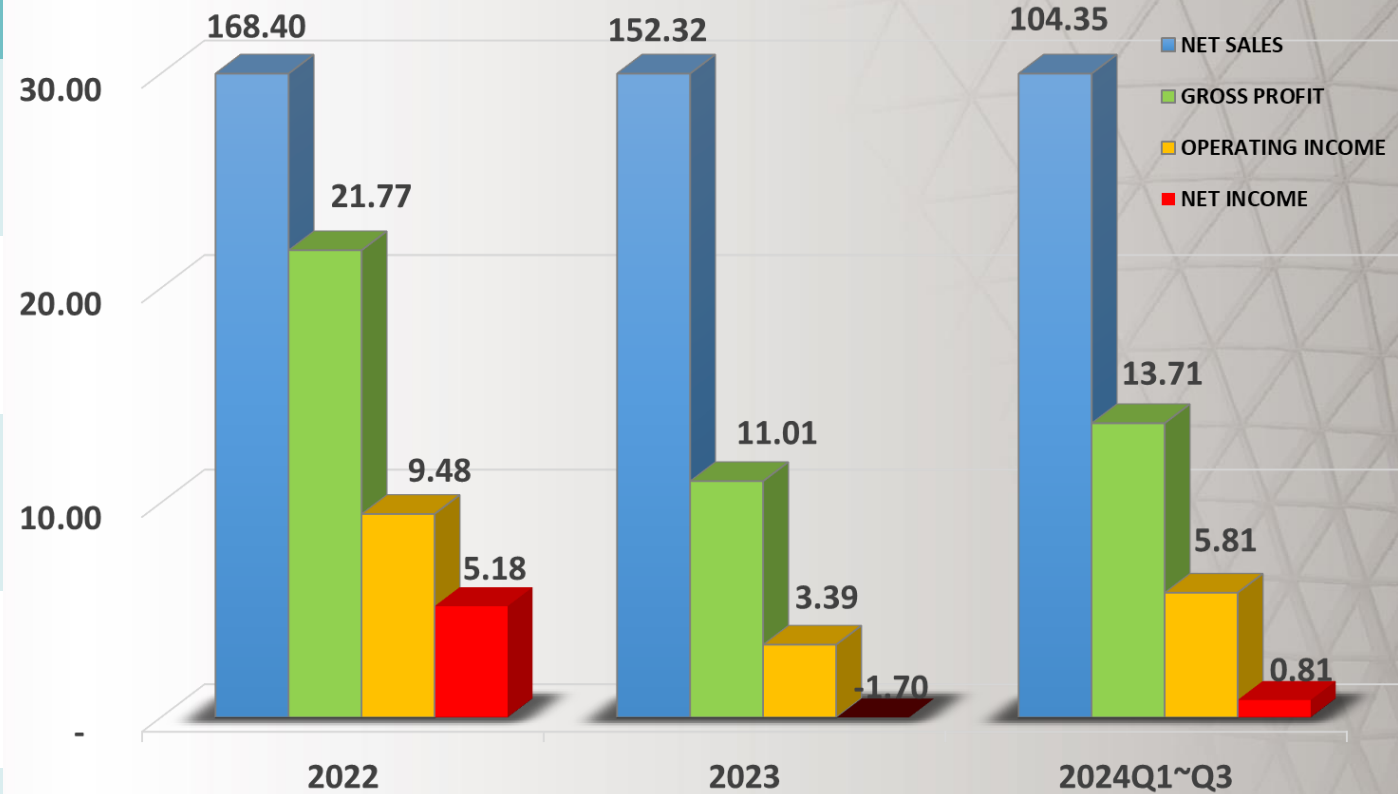
Source: Import and Export Statistics of 2023 Steel Product Annual Report, TSIIA, calculated by YC INOX.

Operating Results



Unit: in hundred millions of NTD

Item\Year	2022	2023	2024 Q1~Q3
Net Sales	168.40	152.32	104.35
Gross Profit	21.77	11.01	13.71
Operating Income	9.48	3.39	5.81
Net Income	5.18	(1.70)	0.81
Hyperinflation -ary Loss	(5.71)	(8.25)	(5.79)



Operating Results(cont')



Item\Year	2022	2023	2024Q1~Q3
Gross Margin	12.9%	7.2%	13.1%
Operating Expense Ratio	7.3%	5.0%	7.6%
Operating Profit Ratio	5.6%	2.2%	5.6%
EPS	1.16	(0.38)	0.17

Dividend Policy



Year	EPS(NT\$)	Cash Dividend(NT\$)	Stock Dividend(NT\$)	Sum(NT\$)	Annual Avg. Stock Price	Yield rate
2019	1.53	1.50	-	1.50	26.09	5.75%
2020	1.04	1.50	-	1.50	24.22	6.19%
2021	2.86	1.50	-	1.50	32.22	4.65%
2022	1.16	1.50	-	1.50	29.95	4.99%
2023	(0.38)	1.00	-	1.00	28.36	3.53%



Strengths

Strengths



ESG

- Quality Assurance\Leading technical
- One stop purchasing with abundant products
- Turkish mill starts
- Worldwide marketing channels

Product Validation



CNS (National Standards of the Republic of China)



JIS (Japanese Industrial Standards)



NSF (National Sanitation Foundation)



CE (Conformité Européene)



WaterMark
(Australian Building Codes Board)



3-A (3-A Sanitary Standards, Inc., USA)



DNV (Det Norske Veritas)



RINA (Registro Italiano Navale)



BV (Bureau Veritas)



LR (Lloyd's Register)



UKCA (UK Conformity Assessed)

Laboratory Accreditation



TAF (Taiwan Accreditation Foundation)
Laboratory Accreditation

Quality System Certification



ISO 9001 Quality Management System
ISO 3834 Welding Management System
PED 2014/ 68/ EU & AD 2000 W0

Environmental, Safety, and Health Certification



TUV Rheinland:

ISO 45001 Occupational Health and Safety Management System
ISO 14001 Environmental Management System
ISO 50001 Energy Management System
ISO 14064-1 Greenhouse Gas Inventory Standard
ISO 14067 Carbon Footprint of Products

Information Security Certification



ISO/IEC 27001 Information Security Management System

Worldwide Marketing Channels



Abundant products

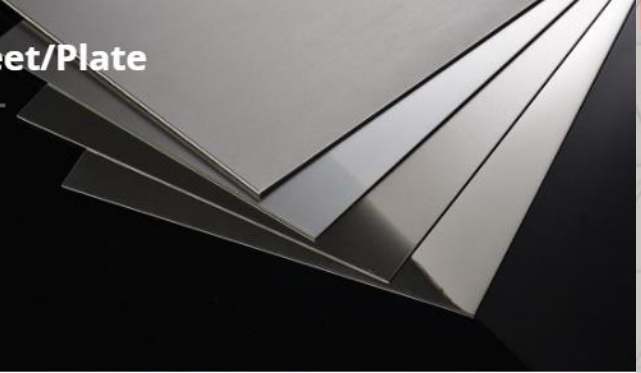
Welded Pipe



Welded Tube



Sheet/Plate



Coil



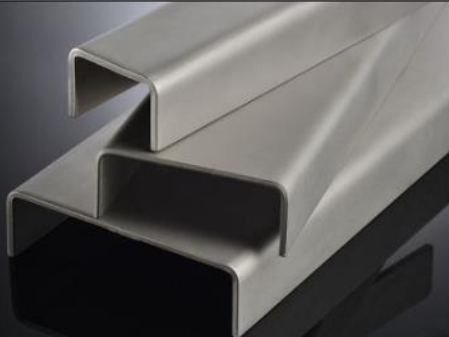
Flat Bar



Angle



U Channel



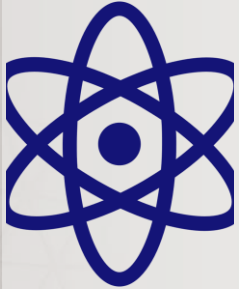
Checker Plate



All Products



Sustainable Environmental Management

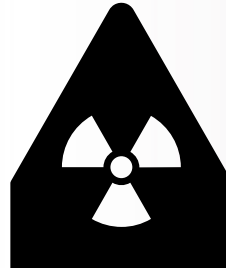


Energy Management

- Developing and installing new renewable energy sources: The solar power generation system installation has a capacity of approximately 11.54 MWp, with an estimated annual power generation of about 16.23 million kWh.
- Promoting energy saving measures: Total energy intensity decreased by 3.25% compared to 2022.



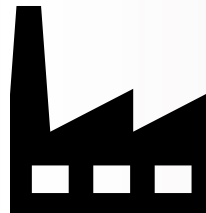
Water resource management:
Introduction of MBBR wastewater treatment technology. Douliou Mill I has met the stringent standards for ammonia nitrogen discharge in industrial zones ahead of schedule.



Waste management - Implementation of waste resource utilization projects. 75.75% of residual plastic compounds have been converted into recyclable plastic, totaling 50.97 metric tons.



Greenhouse gas management -
Continuing Implementation of ISO 14064-1:2018 Greenhouse Gas Inventory Standard and introduction of ISO 14067:2018 Carbon Footprint of Products.



Air pollution management - Optimization of wet scrubber treatment equipment and treatment process. Average emission monitoring values conform to the standards.

Top 100 Carbon Competitiveness Leaders in 2024



Awarded the TSMC 2023 Golden Quality Award for Dedicated Equipment Manufacturer





Your **C**hoice
For Stainless